

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7350

BILL NUMBER: HB 1505

NOTE PREPARED: Jan 11, 2011

BILL AMENDED:

SUBJECT: Payment for Recycling Plastic Bottles.

FIRST AUTHOR: Rep. Goodin

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: ___GENERAL
DEDICATED
FEDERAL

IMPACT: Pending

Summary of Legislation: This bill provides that a person may present an empty returnable plastic bottle to any retail merchant for a five cent redemption. It requires a retail merchant to recycle any empty returnable plastic bottles for which the retail merchant pays a redemption. It also makes an appropriation to pay refund claims to retail merchants for credits accrued in paying redemptions for empty returnable plastic bottles.

Effective Date: January 1, 2012.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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